



eligibility questionnaire

1. Are you a legal resident of the U.S.?

YES NO

Although we consider income of all household members, the income of the applicant with legal residency must financially qualify the household (in case the non-resident is required to be out of the country for a period of time). However, total household income must also fit within the income guidelines per family size.

2. Do you have a bankruptcy that has not been discharged/dismissed for two years?

YES NO

If a household has gone through a bankruptcy, the bankruptcy must have been discharged for a minimum of two years prior to submitting a partnership application and the household must be able to demonstrate a pattern of improved management and payment of debt.

3. Have you filed a foreclosure as recently as three years?

YES NO

A foreclosure must have been completed three or more years prior to submitting an application to Bend Habitat and the household must be able to demonstrate a pattern or improved management and payment of debt.

YES NO

4. Do you fit within the current income guidelines for your family size?

YES NO

Each year the Income Guidelines are revised (based on Housing and Urban Development research) and we use a range of 40-75% of the county median annual income. [Click here](#) to check if your household income is within these guidelines

5. Is your short term debt-to-income ratio below 13%?

YES NO

*If not sure, **use our DTI calculator tool on this website**, to estimate your debt-to-income ratio.*

Your DTI ratio is your personal monthly budget and how much can be safely dedicated to home-related expenses. Monthly debt includes medical/dental, school loans (even deferred school loans), child support/alimony payments, car payments, loans, past due accounts. Does not include rent, utilities, or insurance.

2018 Income Guidelines

Household Size	Minimum Household Income (40% AMI)	Maximum Household Income (75% AMI)
1	\$ 19,520	\$ 36,600
	\$1,627 mo.	
2	\$ 22,280	\$ 41,775
	\$1,856 mo.	
3	\$ 25,080	\$ 47,025
	\$2,090 mo.	
4	\$ 27,840	\$ 52,200
	\$2,320 mo.	
5	\$ 30,080	\$ 56,400
	\$2,507 mo.	
6	\$ 32,320	\$ 60,600
	\$2,693 mo.	
7	\$ 34,560	\$ 64,800
	\$2,880 mo.	
8	\$ 36,760	\$ 68,925
	\$3,063 mo.	

6. Do you have a credit score of 620 and above?

YES NO

If "NO" answer: We recommend that you begin credit counseling to increase your credit score.

You can get a free credit report once a year at <https://www.annualcreditreport.com/index.action>. Review this report with the credit coaches (no charge) at NeighborImpact by calling 541-318-7506.

Credit scores determine your credit worthiness for obtaining a mortgage loan. Generally, the better your credit ranking, the more likely it is you will be able to secure a loan with favorable terms.